



OFFICE OF PLANNED GIVING

Summer greetings from the Planned Giving team at the University of Arkansas! With the Fourth of July holiday weekend just days away, your plans may include a family gathering, a picnic, or a weekend barbecue.

On that note, *Southern Living* recently declared Wright's Barbecue, located just a few miles from campus, the top barbecue spot in Arkansas. Owner and pitmaster Jordan Wright, a proud U of A alum and passionate Razorback supporter, opened the Johnson location in 2017 and has since expanded to Bentonville, Rogers, and Little Rock.

While Wright's is a standout, Arkansas boasts several other exceptional barbecue joints, including the James Beard award-winning Jones' Bar-B-Q Diner in Marianna and Stubby's BBQ in Hot Springs, serving patrons since

1952. For those traversing the state this summer, a list of notable barbecue destinations is available [here](#).

SUMMER ON THE HILL

Although campus is less crowded and parking more plentiful, summer sessions are keeping the Hill abuzz with activity as the second five-week session of U of A summer courses begins [today](#).



A summer staple on campus are the many outreach programs helping high school students from across the region prepare for college studies at the University of Arkansas. The Multicultural Center on campus hosts two sessions of their [ACT Academy](#) that help improve student participants' ACT scores and provide college readiness skills while exposing them to college academics and college life.



The university also offers educational programs for students of all ages. In the long-running [Young Writers Camp](#), students develop their writing and interviewing skills and prepare works for publication. The 67th annual [Summer Music Camp](#) is offered through the Community Music School, an outreach program of the University of Arkansas Music Department. Students experience a comprehensive curriculum designed to improve performance

skills and expand musical horizons.

Additionally, the Fay Jones School of Architecture and Design offers a **Design Camp** where students explore design professions through hands-on projects, virtual tours, and faculty-led activities. For more information on classes and other summer activities at the U of A, visit summer.uark.edu.

STUDY ABROAD

Beyond Fayetteville, summer offers students the unique opportunity to study abroad. A record 1,255 students studied abroad last year, with the U of A offering a breadth of options. Of course, the university's **Rome Center** has been a cornerstone of international education for over 30 years. Positioned in the historical part of Rome, the program nurtures the cultural, intellectual, and personal growth of students.

The McMillon Innovation Studio recently guided a new "Innovation Immersion" study abroad program in Italy where students engaged in site visits and design sprints with Italian companies, building their critical thinking and design skills. Other study abroad destinations offered by the U of A include the UK, Spain, Japan, Chile, and Ireland.



Many of these programs are made possible by the generous philanthropy of our alumni and friends. For example, a recent gift from English and Law alumna Kristen Collier Wright and her husband, Marshall Wright, also an

alum, will establish a new endowed scholarship and rename the Study Abroad Office in Kristen's honor. The scholarship will help cover costs including program fees, tuition, and other travel related expenses, creating more opportunities for our students to study abroad. Read more about this extraordinary gift [here](#).

CHARITABLE REMAINDER UNITRUST

Establishing a planned gift through a Charitable Remainder Unitrust (CRUT) is one wonderful way individuals can create opportunities for future generations of U of A students, like the study abroad scholarship above, *and benefit* from dependable income and potential tax advantages all at the same time.

A CRUT is an irrevocable trust that provides income to the donor or other beneficiaries for a specified period or for life. After this income period, any remaining assets are donated to the donor's designated charity, such as the U of A.

Many alumni and friends place appreciated assets in a CRUT, because they may potentially avoid the tax burden associated with them. Plus, they get the satisfaction knowing that those assets will one day go on to support the areas of the U of A that mean the most to them.

Here's how a CRUT works. Once established with the help of a legal or finance professional, the trust pays a fixed percentage of its value each year to the beneficiaries specified by the trust's originator. The beneficiaries could be the individual themselves, their spouse, or even their children or other relatives.

The CRUT is revalued annually, according to the dynamics of the stock market, so that its beneficiaries receive an amount based on the *current value* of the trust, *not the original principal*. In this way, beneficiaries' income from the CRUT grows with the market. After the CRUT's income period ends, the remaining assets are transferred to the chosen charitable organization(s).

Another unique aspect of this estate planning device is that the donor may add additional funds to the CRUT throughout their life. With each subsequent addition, they may also receive a charitable deduction based on the present value of the remainder interest that will eventually be distributed to charity.

As you can see, a charitable remainder unitrust is a powerful and exciting estate planning tool that has many benefits, such as creating an income stream, saving taxes, and philanthropy. For questions about establishing a CRUT or other planned giving opportunities, please contact us by calling 479-575-7271 or emailing legacy@uark.edu. We'd be delighted to have a confidential conversation about making your philanthropic dreams a reality.

Remember to follow us on **Facebook** for timely news, updates, and information about campus events.

Thank you for your interest in planned giving and look for our next e-newsletter in September!

Office of Planned Giving

A handwritten signature in cursive script that reads "Rachel Krest".

Rachel Krest, Executive Director

A handwritten signature in cursive script that reads "Tammy Knowles".

Tammy Knowles, Assistant Director

Thank you for your interest in planned giving. To access any of our resources, please go to our [website](#).



FREE ESTATE PLANNING GUIDE

It's never too late to plan for the people and causes you care about. Our easy-to-use estate planning guide can help you gather the information you need before meeting with your attorney.



[Download Guide »](#)

University of Arkansas, Fayetteville

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